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MARKET PRICE INDICES OF DWELLINGS FOR THE FOURTH QUARTER OF 2012

The market price index of the dwellings for the fourth quarter of 2012 compared to the third quarter of 2012 was **99.3%**, i.e. the average decrease of the market prices of the dwellings was **0.7%**. (Annex, Table 1).

The market price index of the dwellings for the fourth quarter of 2012 in comparison with the corresponding quarter of the previous year was **98.6%**, i.e. the average decrease of the market prices of the dwellings was **1.4%**.

In the fourth quarter of 2012 compared to the previous one, a price decrease was recorded in 23 district centres. It was more considerably in Kardzhali and Razgrad - by 2.9%, and in Pazardzhik- by 2.8%. Price increase was recorded in the remaining 4 district centres (Vidin, Kyustendil, Burgas and Ruse) and in Sofia district.

In the fourth quarter of 2012 the average market price of the dwellings for the whole country was 875.14 Levs/sq. m (Figure 1). The highest ones were the average prices in Sofia cap. - 1 440.50 Levs/sq. m, followed by Varna - 1 424.93 Levs/sq. m and Burgas - 1 140.43 Levs/sq. m.

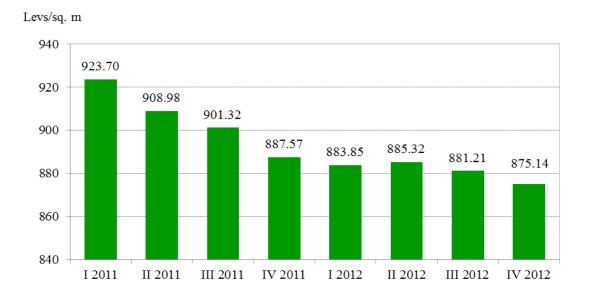


Figure 1. Average market prices for the whole country by quarters

The market price index of the dwellings for the 2012 compared to 2011 was 97.3 %, i.e. the average decrease of the market price of the dwellings was 2.7% (Annex, Table 2).

In 2012 compared to 2011, a price decrease was recorded in 22 district centres. It was more considerably in Montana - by 12.1%, Sliven - by 8.2.0% and in Vratsa - by 7.3%. Price increase was recorded in the remaining 6 district centres (Gabrovo, Pazardzhik, Shumen, Ruse, Blagoevgrad and Targovishte).

In 2012 the average market price of the dwellings for the whole country was 881.38 Levs/sq. m. The highest ones were the average prices in Sofia cap. - 1 452.64 Levs/sq. m, followed by Varna - 1 429.69 Levs/sq.



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Methodological notes

The market price index of the dwellings measures the total relative price change of the prices of existing dwellings – flats (newly built flats, houses and luxury dwellings are excluded). The object of the statistical survey is the prices of flats really sold, by households, in the district centers.



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Annex

Table 1

Average market prices of dwellings and indices for the fourth quarter of 2012¹

	Average prices - Levs/sq. m		Indices - %	
District centres	Third quarter of 2012	Fourth quarter of 2012	Fourth quarter of 2012 compared to third quarter of 2012	
Total	881.21	875.14	99.3	
Blagoevgrad	793.30	775.00	97.7	
Burgas	1135.83	1140.43	100.4	
Varna	1425.83	1424.93	99.9	
Veliko Tarnovo	731.08	719.04	98.4	
Vidin	559.40	560.25	100.2	
Vratsa	573.15	569.30	99.3	
Gabrovo	538.61	536.74	99.7	
Kardzhali	681.83	662.16	97.1	
Kyustendil	535.82	537.18	100.3	
Lovech	585.06	578.04	98.8	
Montana	586.49	584.17	99.6	
Pazardzhik	654.71	636.55	97.2	
Pernik	654.17	642.41	98.2	
Pleven	803.98	789.12	98.2	
Plovdiv	935.20	929.45	99.4	
Razgrad	665.67	646.18	97.1	
Ruse	877.27	883.40	100.7	
Silistra	634.62	632.66	99.7	
Sliven	652.73	635.84	97.4	
Smolyan	668.40	662.23	99.1	
Sofia cap.	1447.33	1440.50	99.5	
Sofia	695.86	699.02	100.5	
Stara Zagora	899.46	876.67	97.5	
Dobrich	672.40	669.24	99.5	
Targovishte	656.69	654.35	99.6	
Haskovo	807.35	787.57	97.6	
Shumen	699.98	698.85	99.8	
Yambol	622.30	619.05	99.5	

¹ Data referred to flats in the district centres only (excl. newly built flats).



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Table 2

	Average prices -	Indices - %	
District centres	2011	2012	2012 compared to 2011
Total	905.39	881.38	97.3
Blagoevgrad	780.16	787.57	100.9
Burgas	1169.93	1146.57	98.0
Varna	1487.79	1429.69	96.1
Veliko Tarnovo	729.57	713.47	97.8
Vidin	579.56	553.55	95.5
Vratsa	628.13	582.45	92.7
Gabrovo	532.53	533.35	100.2
Kardzhali	687.50	676.15	98.3
Kyustendil	564.91	544.40	96.4
Lovech	621.38	587.18	94.5
Montana	679.15	597.12	87.9
Pazardzhik	656.16	660.16	100.6
Pernik	703.18	653.02	92.9
Pleven	808.64	793.53	98.1
Plovdiv	971.85	935.50	96.3
Razgrad	664.36	656.98	98.9
Ruse	865.35	873.05	100.9
Silistra	662.47	641.51	96.8
Sliven	719.03	659.76	91.8
Smolyan	713.92	669.45	93.8
Sofia cap.	1468.10	1452.64	98.9
Sofia	721.76	699.44	96.9
Stara Zagora	888.14	884.61	99.6
Dobrich	705.83	671.14	95.1
Targovishte	635.84	652.17	102.6
Haskovo	848.34	810.57	95.5
Shumen	683.01	687.52	100.7
Yambol	669.10	623.09	93.1

Annual average market prices of dwellings¹

¹Data referred to flats in the district centres only (excl. newly built flats).