

BULGARIAN TRADE WITH THIRD COUNTRIES IN THE PERIOD JANUARY - MARCH 2015 (PRELIMINARY DATA)

In the period **January - March 2015** Bulgarian **exports to third countries** increased by 14.3% compared to the corresponding period of 2014 and amounted to 3.9 Billion BGN (Annex, Table 1 and 2). Main trade partners of Bulgaria were Turkey, China, Serbia, USA, Singapore and Russian Federation which accounted for 51.7% of the exports to non EU countries (Annex, Table 3).

In March 2015 exports to third countries increased by 46.8% compared to the corresponding month of the previous year and amounted to 1.502 Billion BGN.

**Figure 1. Nominal value¹ change of exports of Bulgaria to non-EU countries
in the period 2014 - 2015
(Compared to the same month of the previous year)**

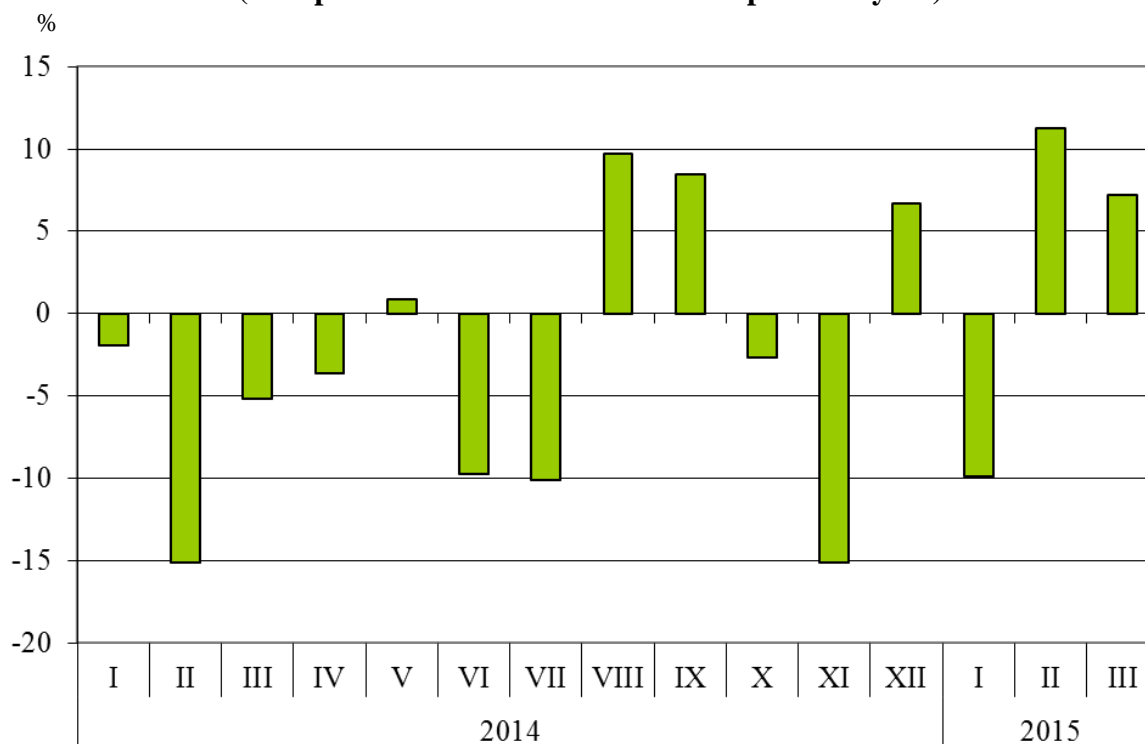


Bulgarian imports from third countries in the first three months of 2015 increased by 2.1% compared to the corresponding period of 2014 and added up to 4.5 Billion BGN (at CIF prices) (Annex, Tables 1 and 2). The largest amounts were reported for the goods imported from the Russian Federation, Turkey, China and Ukraine (Annex, Table 3).

In March 2015 Bulgarian imports from third countries increased by 7.2% compared to the corresponding month of the previous year and amounted to 1.545 Billion BGN.

¹ Value changes at current prices.

**Figure 2. Nominal value¹ change of imports of Bulgaria to non EU countries
in the period 2014 - 2015
(Compared to the same month of the previous year)**



The foreign trade balance of Bulgaria (export FOB - import CIF) **with third countries** in the period January - March 2015 was negative and added up to 638.3 Million BGN (Annex, Table 1). The trade balance at FOB/FOB prices (after elimination of transport and insurance costs on imports) was also negative and amounted to 434.2 Million BGN.

In March 2015 the foreign trade balance of Bulgaria (export FOB - import CIF) with third countries was negative and amounted to 43.5 Million BGN.

In the first three months of 2015 compared to the corresponding period of 2014 in the exports of Bulgaria to third countries distributed according to the **Standard International Trade Classification** the largest growth were recorded in the section 'Animals and vegetable oils, fats and waxes' (332.5%) and 'Miscellaneous manufactured articles'² (76.0%) (Annex, Table 4). The most notable fall was reported in section 'Mineral fuel, lubricants and related materials' (0.9%).

¹ Value changes at current prices.

² The section includes the following divisions: leather, leather manufactures, n.e.s. and dressed furskins; rubber manufactures, n.e.s.; cork and wood manufactures (excluding furniture); paper, paperboard and articles of paper pulp, of paper or of paperboard; textile yarn, fabrics, made-up articles, n.e.s., and related products; non-metallic mineral manufactures, n.e.s.; iron and steel; non-ferrous metals; manufactures of metals, n.e.s.

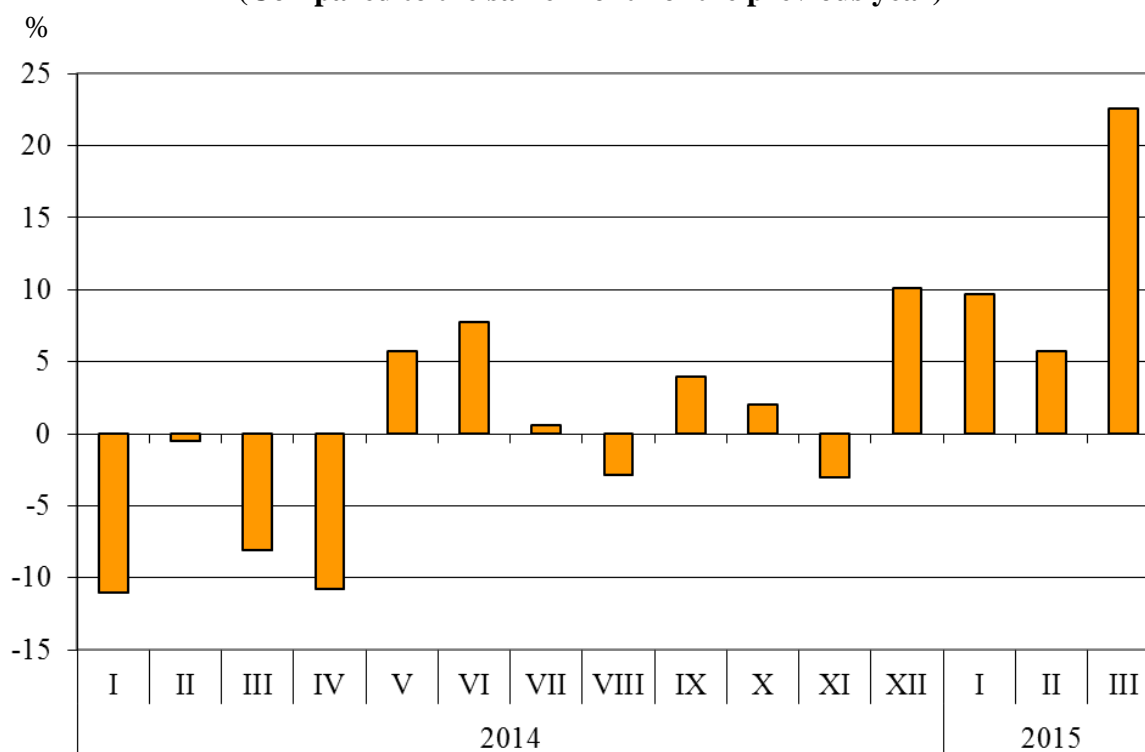
In imports from third countries the largest growths were reported in sections 'Food and live animals' (30.0%) and 'Crude materials, inedible (except fuels)'¹ (21.6%) while the most notable fall was observed in section 'Beverages and tobacco' (41.4%).

Bulgarian trade with third countries and EU - total

In the period January - March 2015 the value of **all exported goods** from Bulgaria amounted to 10.7 Billion BGN and compared to the corresponding period of 2014 the exports increased by 12.7% (Annex, Table 1 and 2).

In March 2015 the total exports added up to 3.9 Billion BGN and increased by 22.6% compared to the corresponding month of the previous year.

Figure 3. Nominal value² change of exports of Bulgaria in the period 2014 - 2015
(Compared to the same month of the previous year)



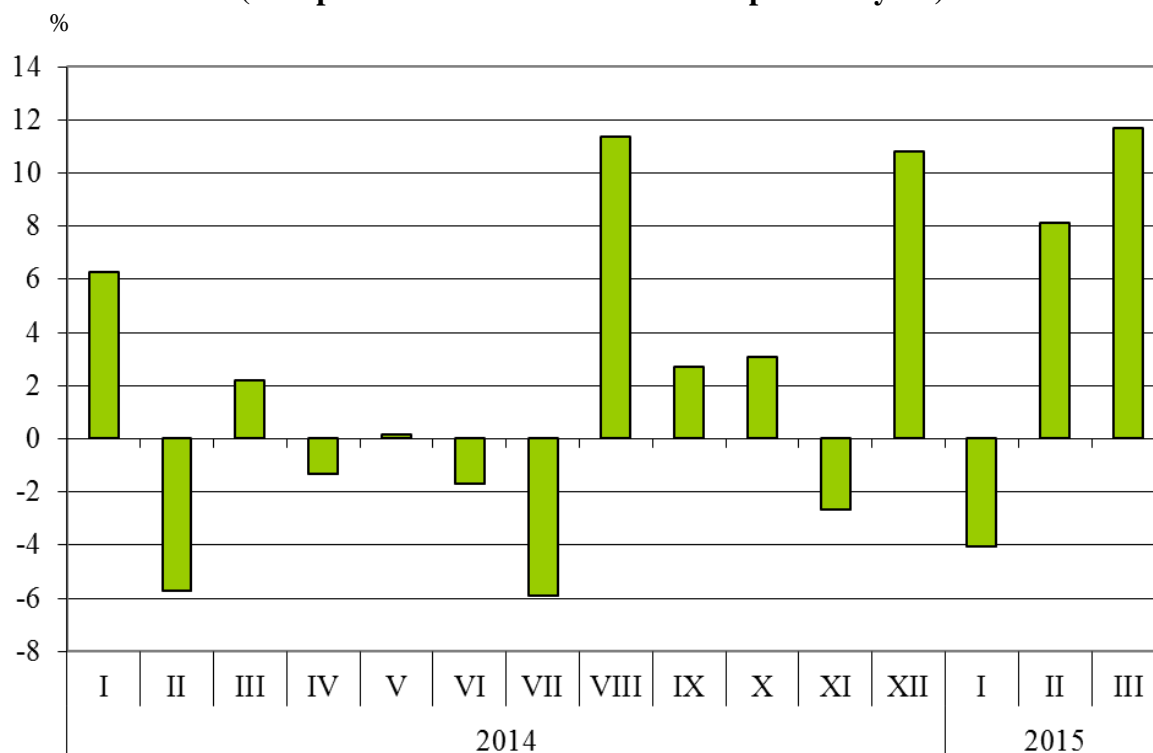
The total value of **all the goods imported** in the country **in the period January - March 2015** amounted to 12.3 Billion BGN (at CIF prices), or by 5.2 % more than the corresponding period of 2014 (Annex, Table 1 and 2).

¹ The section includes following divisions: raw hides, skins and furskins; oil-seeds and oleaginous fruits; crude rubber; cork and wood; pulp and waste paper; textile fibres and their wastes; crude fertilizers and crude minerals; metalliferous ores and metal scrap; crude animal and vegetable materials, n.e.s

² Value changes at current prices.

In March 2015 the total imports increased by 11.7% compared to the corresponding month of the previous year and added up to 4.4 Billion BGN

Figure 4. Nominal value¹ change of imports of Bulgaria in the period 2014 - 2015
(Compared to the same month of the previous year)



The **total foreign trade balance** (exports FOB - import CIF) was negative in the period January - March 2015 and amounted to 1 581.0 Million BGN which was 596.8 Million BGN less than the balance in the first three months of 2014 (Annex, Table 1 and 2). At FOB/FOB prices (after elimination of transport and insurance costs on imports) in the period January - March 2015 the total foreign trade balance was also negative and amounted to 1 028.9 Million BGN.

In March 2015 the total foreign trade balance (exports FOB - import CIF) was negative and added up to 482.0 Million BGN. The trade balance at FOB/FOB prices was also negative and amounted to 271.9 Million BGN

¹ Value changes at current prices.

Annex

Table 1

Exports, imports and trade balance of Bulgaria in the period January - March 2014¹ and 2015¹ by months

(Million BGN)

Months/Periods	Exports - FOB			Imports - CIF			Imports - FOB ²			Trade balance - FOB/CIF			Trade balance - FOB/FOB ²		
	Total	EU	Non EU	Total	EU	Non EU	Total	EU	Non EU	Total	EU	Non EU	Total	EU	Non EU
I.2014	3098.4	1970.7	1127.7	3957.9	2333.2	1624.7	3785.6	2238.7	1546.9	-859.5	-362.5	-497.0	-687.2	-268.0	-419.2
II.2014	3226.7	2001.1	1225.6	3802.3	2465.7	1336.6	3642.6	2366.4	1276.2	-575.6	-464.6	-111.0	-415.9	-365.3	-50.6
III.2014	3195.3	2172.1	1023.2	3938.0	2497.1	1440.9	3781.8	2401.4	1380.4	-742.7	-325.0	-417.7	-586.5	-229.3	-357.2
I - III.2014	9520.4	6143.9	3376.5	11698.2	7296.0	4402.2	11210.0	7006.5	4203.5	-2177.8	-1152.1	-1025.7	-1689.6	-862.6	-827.0
I.2015	3399.7	2300.0	1099.7	3797.4	2333.1	1464.3	3631.3	2235.1	1396.2	-397.7	-33.1	-364.6	-231.6	64.9	-296.5
II.2015	3412.0	2155.4	1256.6	4113.3	2626.5	1486.8	3937.4	2519.2	1418.2	-701.3	-471.1	-230.2	-525.4	-363.8	-161.6
III.2015	3917.4	2415.8	1501.6	4399.4	2854.3	1545.1	4189.3	2711.6	1477.7	-482.0	-438.5	-43.5	-271.9	-295.8	23.9
I - III.2015	10729.1	6871.2	3857.9	12310.1	7813.9	4496.2	11758.0	7465.9	4292.1	-1581.0	-942.7	-638.3	-1028.9	-594.7	-434.2

¹ Data are preliminary as of 11-th May 2015.

² By data of BNB for the transport costs.

Table 2

Value changes of exports and imports of Bulgaria in the period January - March 2015¹ compared to the same period of the previous year

(Per cent)

Months/Periods	Exports - FOB			Imports - CIF			Imports - FOB		
	Total	EU	Non EU	Total	EU	Non EU	Total	EU	Non EU
I	9.7	16.7	-2.5	-4.1	0.0	-9.9	-4.1	-0.2	-9.7
II	5.7	7.7	2.5	8.2	6.5	11.2	8.1	6.5	11.1
III	22.6	11.2	46.8	11.7	14.3	7.2	10.8	12.9	7.0
I - III	12.7	11.8	14.3	5.2	7.1	2.1	4.9	6.6	2.1

¹ Data are preliminary as of 11-th May 2015.

Table 3

Exports, imports and trade balance of Bulgaria with main non EU partner countries¹ in the period January - March 2014² and 2015²

Countries	Exports - FOB			Imports - CIF			Trade balance - FOB/CIF	
	2014	2015	Change compared to the same period of the previous year - %	2014	2015	Change compared to the same period of the previous year - %	2014	2015
	Million BGN			Million BGN			Million BGN	
Third countries -total	3376.5	3857.9	14.3	4402.2	4496.2	2.1	-1025.7	-638.3
of which:								
Albania	23.1	27.2	17.7	7.5	9.6	28.0	15.6	17.6
Bosnia and Herzegovina	19.5	33.2	70.3	14.7	16.5	12.2	4.8	16.7
Brazil	9.0	7.1	-21.1	16.6	24.5	47.6	-7.6	-17.4
Canada	16.0	19.9	24.4	14.4	10.3	-28.5	1.6	9.6
China	276.3	297.4	7.6	395.7	535.2	35.3	-119.4	-237.8
Egypt	55.3	105.6	91.0	104.4	25.9	-75.2	-49.1	79.7
Former Yugoslav Republic of Macedonia	157.5	165.1	4.8	122.7	123.8	0.9	34.8	41.3
Georgia	69.4	60.5	-12.8	89.9	101.0	12.3	-20.5	-40.5
Gibraltar	0.0	24.1	x	-	0.0	x	0.0	24.1
India	17.6	27.7	57.4	45.8	70.9	54.8	-28.2	-43.2
Indonesia	7.1	13.8	94.4	10.1	15.7	55.4	-3.0	-1.9
Iran, Islamic Republic of	53.7	100.0	86.2	1.4	2.3	64.3	52.3	97.7
Israel	20.9	29.2	39.7	31.3	20.5	-34.5	-10.4	8.7
Japan	12.0	16.6	38.3	43.0	37.7	-12.3	-31.0	-21.1
Kazakhstan	11.6	8.2	-29.3	28.6	12.1	-57.7	-17.0	-3.9
Korea, Republic of	45.4	24.9	-45.2	39.9	37.1	-7.0	5.5	-12.2
Libya	45.3	50.9	12.4	-	0.4	x	45.3	50.5
Morocco	87.8	28.0	-68.1	1.6	25.8	1512.5	86.2	2.2
Namibia	32.4	53.8	66.0	0.0	0.0	0.0	32.4	53.8
Norway	16.3	14.1	-13.5	11.0	8.7	-20.9	5.3	5.4
Peru	1.6	1.3	-18.8	10.7	7.4	-30.8	-9.1	-6.1
Russian Federation	244.5	167.5	-31.5	1519.7	1481.2	-2.5	-1275.2	-1313.7
Serbia	138.1	191.0	38.3	156.4	138.3	-11.6	-18.3	52.7
Singapore	205.9	167.6	-18.6	10.6	13.8	30.2	195.3	153.8
South Africa	7.9	43.2	446.8	12.6	6.3	-50.0	-4.7	36.9
Switzerland	70.3	58.5	-16.8	93.8	89.8	-4.3	-23.5	-31.3
Syrian Arab Republic	43.9	23.7	-46.0	17.0	9.5	-44.1	26.9	14.2
Taiwan	9.5	8.7	-8.4	35.5	60.6	70.7	-26.0	-51.9
Turkey	803.9	989.3	23.1	748.6	650.2	-13.1	55.3	339.1
Ukraine	51.2	45.1	-11.9	290.7	217.1	-25.3	-239.5	-172.0
United Arab Emirates	185.9	118.2	-36.4	19.0	82.6	334.7	166.9	35.6
United States	133.8	182.5	36.4	138.7	114.1	-17.7	-4.9	68.4
Viet-Nam	8.9	12.3	38.2	26.3	20.5	-22.1	-17.4	-8.2

¹ Partner country:

- In case of exports (or dispatches) is the country (or Member State) of final destination of the goods.

- In case of imports (or arrivals) is the country (or Member State) of consignment of the goods.

² Data are preliminary as of 11-th May 2015.

"x"- category not applicable.

"-" no case.

"0"- figure less than half the unit used.



Table 4

**Exports, imports and trade balance of Bulgaria with non EU countries by sections of SITC,
rev.4 in the period January - March 2014¹ and 2015¹**

Sections by SITC	Exports - FOB			Imports - CIF			Trade balance - FOB/CIF	
	2014	2015	Change compared to the same period of the previous year - %	2014	2015	Change compared to the same period of the previous year - %	2014	2015
	Million BGN			Million BGN			Million BGN	
Third countries -total	3376.5	3857.9	14.3	4402.2	4496.2	2.1	-1025.7	-638.3
Food and live animals	279.7	429.2	53.5	155.5	202.1	30.0	124.2	227.1
Beverages and tobacco	136.4	139.9	2.6	63.0	36.9	-41.4	73.4	103.0
Crude materials, inedible (except fuel)	293.4	308.9	5.3	482.4	586.5	21.6	-189.0	-277.6
Mineral fuel, lubricants and related materials	695.9	689.7	-0.9	1773.0	1525.4	-14.0	-1077.1	-835.7
Animals and vegetable oils, fats and waxes	12.6	54.5	332.5	10.0	9.6	-4.0	2.6	44.9
Chemical and related products n.e.c.	438.2	470.5	7.4	374.6	426.2	13.8	63.6	44.3
Manufactured goods classified chiefly by material	789.3	783.1	-0.8	710.2	769.8	8.4	79.1	13.3
Machinery and transport equipment	503.9	593.7	17.8	607.5	679.3	11.8	-103.6	-85.6
Miscellaneous manufactured articles	215.0	378.5	76.0	217.0	253.2	16.7	-2.0	125.3
Commodities and transactions n.e.c.	12.1	9.9	-18.2	9.0	7.2	-20.0	3.1	2.7

¹ Data are preliminary as of 11-th May 2015.